

Shepherd of the Hill Preschool

Profit and Loss Statement January 20, 2020--December 31, 2020

INCOME

Tuition	25,587.76
Interest	1.84
Fundraiser	0.00
Scholarships	0.00
PPP Loan	10,799.17
TOTAL INCOME	36,388.77

EXPENSES

Payroll	(45,336.85)
Education Supplies	(1,290.36)
Maintenance	(1,663.47)
TOTAL EXPENSES	(48,290.68)

TOTAL LOSS (11,901.91)

Notes: the majority of misc. expenses is tuition refunds from the school shutdown in March (\$6,264).

\$350--refunds for the 2020-2021 school year from student withdrawals. The remainder is bank fee

and permit fees to the Will County Health Department.

CD's	Original Deposit	Current Value	PPP Loan	Amount
First Midwest Bank CD - 30 Day	1,000.00	1,081.89	Payroll Date	1,801.52
First Midwest Bank CD - 6 Month	2,000.00	2,244.15	10/16/2020	1,801.52
First Midwest Bank CD - 12 Month	2,000.00	2,343.34	10/30/2020	1,791.57
First Midwest Bank CD - 6 Month	4,000.00	4,027.68	11/13/2020	1,801.52
			11/27/2020	1,801.52
			12/11/2020	1,801.52
			12/25/2020	10,799.17